

The Climate Governance Quiz

Are you ready for mandatory Climate-related financial disclosure?

Brought to you by The Ecoefficiency Group, this self-assessment tool is designed to help Australian businesses understand if they have embedded climate governance within their businesses and what steps to take next.

Whether you're just getting started or already embedding governance in your processes, this quiz will give you insight into your current strengths, gaps and opportunities for impact. When responding, bear in mind that 'climate-related' includes exposure to climate and weather events now and in the future as it becomes increasingly altered (climate change).

How to Use This Quiz

- **Answer each question honestly** based on your current business practices.
- **Tally your A, B and C responses** at the end to reveal your stage in the 5-step journey.
- **Use the insights to inform your next actions** or take the next step with our help.

1. Climate skills in the leadership team

Does the leadership team have adequate knowledge of climate-related matters (reporting requirements) and access to training or briefings?

- A: Yes** - Leadership team have assessed their level of climate knowledge and skills and undertaken training and briefings where needed.
- B: Somewhat** - Leadership team have recognised climate knowledge and skills are lacking and had basic briefing, but low profile or of limited efficacy, or with little follow-up.
- C: Not yet** - Leadership team have not yet considered this aspect or undertaken any training or briefings.

INSIGHT Having climate knowledge and skills in the leadership team leads to more confident, informed and improved decision-making and governance.

2. Established climate decision responsibility

Is responsibility well-established for ensuring that climate related matters are included in decisions (strategic, financial, and planning)?

- A: Yes** - We have roles defined and documented for oversight decisions and these include climate-related matters.
- B: Somewhat** - We have some roles and responsibilities defined for oversight, but these are not fully clear or well-documented, including for climate-related matters.
- C: Not yet** - We have not yet assigned roles or responsibilities for oversight including for climate-related matters.

INSIGHT Clearly defining oversight decision responsibilities for climate-related matters promotes accountability and helps prevent gaps or conflicts.

The Climate Governance Quiz



3. Climate included in policies and roles

Are climate responsibilities written into policies and role descriptions (including reporting lines)?

- A: Yes** - We include climate responsibilities in policies and role descriptions.
- B: Somewhat** - We have climate responsibilities in some policies and role descriptions but its incomplete or not updated.
- C: Not yet** - We have not yet included climate responsibilities in policies and role descriptions.

INSIGHT Formalising climate responsibilities assists staff to consider climate in their activities and maintains consistency over time.

4. Climate risk under future scenarios are explored.

Has the impact of future climate (climate change scenarios) on risk (physical and transitional) been assessed and well considered in strategy and decision-making?

- A: Yes** - We have identified and assessed climate risks under future climate scenarios. We have used the results to guide our short and long-term strategy and decisions.
- B: Somewhat** - We have identified some climate risks but not under future climate change scenarios. They are partially or poorly considered in strategy and decision-making.
- C: Not yet** - We have not yet identified or assessed climate risks including under future climate change scenarios. So these matters are not included in strategy and decision-making.

INSIGHT Climate goals and targets may help navigate risk and opportunity in short and long term. Linking to performance and reporting drives accountability and ensures follow-through.

5. Climate related goals and targets developed and ownership established

Are climate goals and targets developed and responsibilities and processes for implementation and tracking in place?

- A: Yes** - We have clear climate goals and targets and relevant KPIs are linked to performance and reporting.
- B: Somewhat** - We have recognised or partially developed climate goals and targets but not added KPIs or linked to performance and reporting.
- C: Not yet** - We have not developed climate goals and targets or do not see a need for these.

INSIGHT Climate goals and targets may help navigate risk and opportunity in short and long term. Linking to performance and reporting drives accountability and ensures follow-through.

6. Climate risks and metrics understood, tracked and integrated into decision-making and reporting

Are processes in place to identify/rate climate risks, track climate metrics, and link these data to strategic and financial decision-making and reporting?

- A: Yes** - We maintain a climate-related risk register, annually update climate metrics, and use this data in decisions as well as in formal reporting.
- B: Somewhat** - We identify some current climate (weather) risks only, have a basic carbon footprint that is not updated annually. Risks and metrics are not reported and partially or rarely used in decisions.
- C: Not yet** - We have not yet identified or assessed climate risks. We are yet to develop climate metrics. They are not included in decisions or reporting.

INSIGHT Structured processes provide reliable information and embed climate-related risks and metrics into core business functions.

The Climate Governance Quiz



7. Climate related matters routinely included in management meetings

Are climate-related risks, metrics and targets regular agenda items in leadership team meetings? (Climate related metrics include data on greenhouse gas emissions and progress towards related targets.)

- A: Yes** - We include climate-related matters as routine items on agendas and record outcomes in minutes.
- B: Somewhat** - We include climate-related matters only occasionally on agendas mostly for information only.
- C: Not yet** - We seldom have climate-related matters on agendas.

INSIGHT Routine agenda inclusion of climate-related matters helps keep risks, metrics and targets updated, maintains oversight and reinforces accountability.

8. Climate considered in major decisions

Do major decisions (strategy, investments, planning) include consideration of current and potential climate impacts and discussion of trade-offs?

- A: Yes** - We assess and document current and potential climate impacts (physical and transitional) and consider these as they relate to all major decisions.
- B: Somewhat** - We consider climate impacts as they relate to some issues and projects, but the focus is mainly on current physical climate and assessments are informal or inconsistently documented.
- C: Not yet** - We have not yet considered climate impacts in strategic, and financial decisions - outside emergency weather events and their immediate impacts.

INSIGHT Including climate impact and trade-offs in decision making reduces exposure to physical and transition risks as they arise now and in the future.

9. Climate governance is transparent and publicly reported

Is climate governance clearly stated in any public way (including website) in a way that would satisfy those looking for accountability on climate-related matters.

- A: Yes** - Our climate governance position is clear and well stated publicly. We maintain this public profile or routinely publicly report on climate governance, risks metrics and targets with clear links to strategy.
- B: Somewhat** - Our climate governance position is not well-established or well-stated publicly We disclose some details, occasionally including climate governance, risks metrics and targets, but alignment with strategy is unclear.
- C: Not yet** - Our climate governance position is not established or stated publicly. We don't publicly report on these matters.

INSIGHT Having a well developed and public position on climate governance enhances transparency, risk management, decision-making, attracting capital, and accountability.



You're already demonstrating strong climate governance.

You know the climate risks and opportunities to your business and use goals, targets and metrics to manage these. Climate matters are embedded across your business, decisions reflect risk and opportunity, and reporting is transparent and reliable. Your next opportunity? Innovation, connecting climate goals to strategy in new ways, and sharing your leadership to influence your sector.



You're making solid progress on climate governance.

You have started looking at the climate risks and opportunities to your business and how goals, targets and metrics may be used to manage these. You are embedding climate matters across your business, making some decisions that reflect risk and opportunity, and reporting climate related matters is around the corner. Your next opportunity? Strengthen accountability, formalise processes, meet reporting requirements and ensure climate considerations are fully integrated across strategy, risk, and reporting.



Climate governance is still emerging.

You are yet to strategically address the climate risks and opportunities to your business and how goals, targets and metrics may be used to manage these. Because you answered these questions, we know these matters are now in front of you. Your next opportunity? Start by defining responsibilities, establishing simple processes, and embedding climate into strategy, risk, and reporting to build a foundation for long-term impact.

Ready to Take the Next Step?

Book a one-on-one discovery call with The Ecoefficiency Group. You'll:

- * identify gaps, scope climate risk and focus on priorities.
- * understand how to strengthen climate reporting and accountability.
- * get clear, actionable steps for climate decisions and processes.

SCHEDULE A CALL NOW →



The Ecoefficiency Group

The Ecoefficiency Group (TEG) is a specialist sustainability consultancy with over 20 years of experience helping businesses, governments, and industry bodies improve their environmental performance and competitiveness. We focus on practical, data-driven solutions that support manufacturers in reducing risk, increasing efficiency, and achieving measurable results across energy, water, waste, carbon, and ESG performance. We partner with clients to design tailored sustainability pathways that align with operational goals, regulatory obligations, and stakeholder expectations. We provide customised reporting on greenhouse gas emissions, track performance, and identify actionable opportunities for improvement. With a personable and pragmatic approach, TEG helps manufacturers embed sustainability into business practices and supply chains, positioning them to meet rising compliance standards and stakeholder demands.



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